Back-to-School Saver Account Application Form

Savvi Credit Union

Please tick the box to indicate your type of membership: ☐ Sole ☐ Joint

Section A Personal Details

Name:	Membership Number:
Address:	Telephone Number:

Section B Terms and Conditions

1. **Eligibility**
   This account is available to members aged 18 and over.
2. **Contributions**
   You may make regular contributions to your Back-to-School Saver Account, or lump sum deposits may be made at any time.
3. **Payment Changes**
   If you wish to change the amount of your regular contribution, please contact us.
   If you contribute by Deduction at Source (DAS), Direct Debit (DD), or Standing Order (SO), you may need to complete a new mandate or update your Standing Order with your bank.
4. **Withdrawals**
   Withdrawals from the Back-to-School Saver Account are permitted only between 1st July and 31st August, unless:
   • You are experiencing financial hardship; or
   • You cancel your Credit Union membership.
5. **Unused Funds**
   Any remaining balance in your account on 1st September will automatically roll over into the following year's Back-to-School Saver Account, unless you request a transfer to another account between 1st July and 31st August.
6. **Closure of Membership**
   If you cancel your Credit Union membership before 1st July, the balance in your Back-to-School Saver Account will be paid out in accordance with the Credit Union's standard account closure procedures.
7. **Account Continuation**
   Your Back-to-School Saver Account will continue on an annual basis until you advise us otherwise.
8. **Dividend**
   Your Back-to-School Saver Account does not qualify for a dividend payment.
9. **Loans**
   Your Back-to-School Saver Account is separate from your main share account and will not be considered when calculating loans.
10. **Arrears**
    If your loan or budget account falls into arrears, the Credit Union reserve the right to use the funds in your Back-to-School Saver Account to cover those arrears. By opening this account, you agree to this condition.
11. **Deposit Guarantee Scheme**
    This account is an eligible deposit under the Deposit Guarantee Scheme. All eligible deposits held by you with the Credit Union are aggregated and protected up to a maximum of €100,000, subject to the scheme rules.
12. **Insurance**
    The account does not carry any Life Savings Insurance benefit.

Section C **Signature**

I wish to apply for a Back-to-School Saver Account and agree to the terms and conditions as set out above.

Signature:	Signature (if joint account):
Date:	Date:

Privacy/Data Protection Notice

We process your personal data for the purposes of fulfilling our contract with you and for further purposes as described in our Data Protection Statement. For more details see our Data Protection Statement at savvi.ie/data-protection-statement/. Please contact us at dpo@savvi.ie if you have any queries.

Print