Authority and Indemnity

for Telephone, Facsimile or Electronic Instructions



Section A Personal Details

| Member Name: | Membership No.: |
|--------------|-----------------|
| | |
| | |

Section B Agreement

To: Savvi Credit Union Ltd. (the Credit Union):

- I/we refer to my/our Savvi Credit Union Membership under the above Member number and mandate (hereinafter referred to as "the Mandate") between the Credit Union and myself/ us governing the operation of my/ our account(s), either now or in the future, held under the above Member Number ("my/our account(s)") with the Credit Union.
- 2. Notwithstanding the terms of the Mandate or of any future mandate or other agreement or course of dealing between the Credit Union and myself/us, and subject to paragraphs 3, 4, 5 and 6, I/we hereby request and authorise the Credit Union (but do not oblige the Credit Union) to rely upon and act in accordance with any instruction which may from time to time be or purport to be given by telephone, facsimile or electronic transmission by me/either of us.
- 3. The Credit Union shall be absolved of any and all responsibility for any loss or liability of any nature (direct or indirect) suffered by me/us as a result of any error in transmission of any telephone, facsimile or electronic instruction or communication or as a result of the Credit Union's acting on any telephone, facsimile or electronic instruction or communication the Credit Union believes

- in good faith to have been made by me/either of us and the Credit Union is authorised to act without further enquiry upon any telephone, facsimile or electronic instruction or communication believed in good faith by the Credit Union to be an instruction or communication so given or made.
- 4. The terms of this Authority and Indemnity shall remain in full force and effect unless and until the Credit Union receives (and has reasonable time to act upon) a note of termination from me/us in writing save that such termination will not release me/us from my/our liability under this Authority and Indemnity in respect of any act performed by the Credit Union in accordance with the terms of this Authority and Indemnity prior to the expiry of such time.
- **5.** Notwithstanding the foregoing, the Credit Union may at any time at its absolute discretion decline to execute any request or instruction given via telephone, fax or electronic transmission pursuant to this request/instruction.
- **6.** It is acknowledged that telephone instructions to the Credit Union shall only be to transfer money from one of my/our account(s) to another of my/our account(s) held with the Credit Union, save for any restrictions that may apply to those accounts.

Section C Bank Details

Should I/either of us instruct the Credit Union by electronic transmission or facsimile to transfer money from my/our account(s) to my/our bank account by electronic funds transfer, the following details are those I/either of us shall confirm when I/we instruct the Credit Union to do the transfer:

| Name of bank: | IBAN: |
|---------------|---------------|
| Bank address: | BIC: |
| | Account name: |
| | |

(Name(s) of person(s) holding the account) If you have more than one Bank Account, a separate form should be completed for each).

Note: Should the bank account details set out above change I/we will request a new Authority and Indemnity for Telephone Instructions, Facsimile or Electronic Instructions Form. I acknowledge the Credit Union will make the electronic funds transfer to my/our bank account set out above and not that of a third party.

Section D Electronic Correspondence

| Any electronic transmission will be sent from the following email address(es); | Any Facsimile transmission will be sent from the following facsimile number; |
|---|---|
| First email address: | Fax Number: |
| | |
| Second email address (optional): | Note : The email address(es) you provide is/are the only address(es) from which we will accept your instruction. |
| Section E Signature | |
| Signature of First Applicant: | Signature of Second Applicant (if joint account): |
| | |
| | |
| Print Name: | Print Name: |
| | |
| Date: / / | Date: / / |
| And all accounts as may be opened by the above named member(s) under the above Member Number(s). | And all accounts as may be opened by the above named member(s) under the above Member Number(s). |
| Savvi Credit Union Ltd reserves the right to instruct you to atte purposes and requirements as may be deemed necessary by S | |
| Office Use Only | |
| Input by: | Date: / / |
| Verified by: | Date: / / |
| Scanned by: | Date: / / |